

REGISTERED NUMBER: 1319W

Audited Financial Statements for the Year Ended 31st December 2022

for

West Ewell Social Club & Institute

West Ewell Social Club & Institute
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for the year ended 31st December 2022

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West Ewell Social Club & Institute
Society Information
for the year ended 31st December 2022

TRUSTEES: I Cheeseman
R Hutchings
K Roberts

SECRETARY: R Bellingham

ADDRESS: 183 Chessington Road
Ewell
Surrey
KT19 9XE

REGISTERED NUMBER: 1319W

AUDITORS: Beak Kemmenoe
Chartered Accountants
& Statutory Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

West Ewell Social Club & Institute

Report of the Committee of Management
for the year ended 31st December 2022

The Committee of Management are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

The law governing Friendly Societies requires the Committee of Management to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended.

In preparing those financial statements, the Committee of Management are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Committee of Management is responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The Committee of Management must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all of its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COMMITTEE OF MANAGEMENT

.....

Date

Opinion

We have audited the financial statements of West Ewell Social Club & Institute (the 'club') for the year ended 31 December 2022 on pages five to ten. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the club's members, as a body, in accordance with Section 38 of the Friendly Societies Act 1974. Our audit work has been undertaken so that we might state to the club's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the club and the club's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the club's affairs as at 31st December 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015); and
- have been prepared in accordance with the Friendly Societies Act 1974.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. We are independent of the club in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note twelve to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Management Committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the club's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Management Committee are responsible for the other information. The other information comprises the information in the Report of the Management Committee, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of
West Ewell Social Club & Institute

Opinion on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Management Committee for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Management Committee has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the club and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Management Committee.

We have nothing to report in respect of the following matters where the Friendly Societies Act 1974 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
or
- certain disclosures of officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

Responsibilities of Management Committee

The Management Committee is responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations and for being satisfied that they give a true and fair view, and for such internal control as the Management Committee determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee are responsible for assessing the club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the club or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

N J Harrison (Senior Statutory Auditor) ACA, FCCA, CTA, TEP
for and on behalf of Beak Kemmenoe
Chartered Accountants
& Statutory Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date

West Ewell Social Club & Institute
Revenue Account
for the year ended 31st December 2022

	Notes	2022 £	2021 £
TURNOVER		417,243	215,571
COST OF SALES		<u>199,855</u>	<u>103,001</u>
GROSS PROFIT		217,388	112,571
EXPENDITURE		<u>253,865</u>	<u>192,078</u>
		(36,477)	(79,508)
OTHER INCOME		<u>75,017</u>	<u>46,367</u>
SURPLUS/(DEFICIT) ON OPERATING ACTIVITIES	7	38,540	(33,141)
INVESTMENT INCOME		<u>340</u>	<u>902</u>
TRADING SURPLUS/(DEFICIT)		38,880	(32,239)
TAXATION	8	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) AFTER TAXATION		<u><u>38,880</u></u>	<u><u>(32,239)</u></u>
RETAINED SURPLUS B/FWD		<u>421,432</u>	<u>453,671</u>
RETAINED SURPLUS C/FWD		<u><u>460,312</u></u>	<u><u>421,432</u></u>

All amounts relate to continuing operations.

The notes form part of these financial statements

West Ewell Social Club & Institute (Registered number: 1319W)

Balance Sheet
31st December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	2		554,020		569,798
CURRENT ASSETS					
Bar Stock		13,214		10,951	
Debtors and Prepayments	3	4,851		1,319	
Cash at bank and in Hand	4	<u>270,936</u>		<u>211,501</u>	
		289,001		223,771	
CREDITORS					
Amounts falling due within one year	5	<u>57,459</u>		<u>46,887</u>	
NET CURRENT ASSETS			<u>231,542</u>		<u>176,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>785,562</u>		<u>746,682</u>
RESERVES					
Revaluation reserve	6		325,250		325,250
Revenue account	6		<u>460,312</u>		<u>421,432</u>
			<u>785,562</u>		<u>746,682</u>

The financial statements were approved by the Committee of Management on and were signed by:

..... – Secretary

..... – Committee Member

..... – Committee Member

The notes form part of these financial statements

West Ewell Social Club & Institute

Notes to the Financial Statements
for the year ended 31st December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of the freehold property.

Turnover

Turnover is the value of bar takings net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	1%	per annum on cost or revaluation
Furniture & Equipment	25%	per annum on written down value

Stocks

Stock is valued by an independent professional stock taker at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture and Equipment £	Totals £
COST			
At 1st January 2022	746,948	193,513	940,461
Additions	<u>-</u>	<u>833</u>	<u>833</u>
At 31st December 2022	<u>746,948</u>	<u>194,346</u>	<u>941,294</u>
DEPRECIATION			
At 1st January 2022	213,035	157,629	370,664
Charge for year	<u>7,536</u>	<u>9,075</u>	<u>16,611</u>
At 31st December 2022	<u>220,571</u>	<u>166,704</u>	<u>387,275</u>
NET BOOK VALUE			
At 31st December 2022	<u>526,377</u>	<u>27,643</u>	<u>554,020</u>
At 31st December 2021	<u>533,913</u>	<u>35,885</u>	<u>569,798</u>

3. DEBTORS AND PREPAYMENTS

	2022 £	2021 £
Other Debtors	-	-
Prepayments	<u>4,851</u>	<u>1,319</u>
	<u>4,851</u>	<u>1,319</u>

West Ewell Social Club & Institute

Notes to the Financial Statements - continued
for the year ended 31st December 2022

4. CASH AT BANK AND IN HAND		
	2022	2021
	£	£
Bank Current Account	267,931	108,285
Bank Deposit Account	5	101,216
Building Society Account	-	-
Cash in Hand	<u>3,000</u>	<u>2,000</u>
	<u>270,936</u>	<u>210,021</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade creditors	32,030	18,464
Accruals	2,947	2,368
Other taxes and social security	1,951	2,223
VAT Payable	7,495	6,775
OAP and Children's Fund	10,086	11,090
Loans	<u>2,950</u>	<u>5,967</u>
	<u>57,459</u>	<u>46,887</u>
6. RECONCILIATION OF MOVEMENTS IN MEMBER'S FUNDS		
	2022	2021
	£	£
Surplus/(Deficit) for financial year	<u>38,880</u>	<u>(32,239)</u>
Net change in opening member's funds	38,880	(32,239)
Opening member's funds	<u>746,682</u>	<u>778,921</u>
Closing member's funds	<u>785,562</u>	<u>746,682</u>
7. DEFICIT ON OPERATING ACTIVITIES		
Deficit on operating activities is arrived at after charging:	2022	2021
	£	£
Depreciation	16,611	19,045
Auditors Remuneration	2,000	2,000
Wages and National Insurance	<u>96,895</u>	<u>55,322</u>
8. CORPORATION TAX		
Provided at Current Rates on Investment Income as follows:	2022	2021
	£	£
Corporation Tax Charge for the Current Year	<u>-</u>	<u>-</u>
9. CAPITAL EXPENDITURE COMMITMENTS		
There were no capital commitments as at 31 st December 2022.		
10. CONTINGENT LIABILITIES		
There were no contingent liabilities as at 31 st December 2022.		
11. CONTROL		
The Society is controlled by the Committee of Management on behalf of the members.		

West Ewell Social Club & Institute

Trading Account (for member's information only)
for the year ended 31st December 2022

		2022		2021	
	Notes	£	£	£	£
Bar Takings			417,243		215,571
Cost of Goods Sold			<u>199,855</u>		<u>103,001</u>
GROSS PROFIT		52.10%	217,388	52.22%	112,570
Other income					
Subscriptions and CIU goods		23,740		3,981	
Gaming machines		27,248		6,217	
Lotto machines		4,808		1,938	
Visitors fees		3,350		1,255	
Juke box and Christmas Draw		6,535		107	
Snooker		2,064		908	
Pool		1,915		1,128	
Bingo		451		110	
OAP and Children's raffles		1,034		-	
Brewery discount		1,094		-	
Sweet machines		111		46	
Government grants		2,667		30,677	
Deposit account interest		<u>341</u>		<u>902</u>	
			<u>75,358</u>		<u>47,269</u>
			292,746		159,839
Expenditure					
Wages and National Insurance	12	96,895		94,870	
Rates and water		2,140		3,835	
Insurance		7,315		4,141	
Light and heat		14,964		8,586	
Telephone and Broadband		1,033		1,728	
Repairs and Maintenance		14,983		5,274	
Security costs		1,964		1,039	
Gardening costs		2,549		2,271	
Cleaning costs		16,094		13,648	
Printing, Post and stationery		487		251	
Membership Costs		297		89	
Equipment Rental		15,488		9,523	
Audit and Accountancy		2,000		2,000	
Stocktaker's fees		2,180		1,620	
Bank charges		7,127		4,117	
Entertainment & Games	13	33,094		11,522	
Gaming Machine Rental and Duty		15,435		5,480	
Licences and Annual Fees		2,654		2,874	
Sundry expenses		555		165	
Depreciation		<u>16,610</u>		<u>19,045</u>	
			<u>253,865</u>		<u>192,078</u>
TRADING SURPLUS/(DEFICIT)			<u>38,880</u>		<u>(32,239)</u>

This page does not form part of the statutory financial statements

West Ewell Social Club & Institute

Note to the Trading Account (for members information only)
for the year ended 31st December 2022

12. STAFF COSTS

	2022	2021
	£	£
Agency Staff	41,794	39,548
Part Time Staff	40,060	35,754
Door Staff	4,427	9,133
Secretary	5,000	5,000
Treasurer	5,000	5,000
Pension Cost	208	141
Employers NIC	406	294
	<u>96,895</u>	<u>94,870</u>

13. ENTERTAINMENT AND GAMES

	2022	2021
	£	£
Bands and Artists	20,509	9,416
Christmas Draw Prizes	6,527	-
Pantomime Costs	-	550
Lotto Machine Costs	1,595	580
Bingo Costs	470	77
Snooker Costs	1,190	202
Pool Costs	780	487
Darts Costs	990	210
OAP Trip Costs	1,034	-
	<u>33,094</u>	<u>11,522</u>

This page does not form part of the statutory financial statements